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Draft resolution submitted by the Chairman following informal consultations

Review of the resource requirements for the high-level international intergovernmental event on financing for development and the Third United Nations Conference on the Least Developed Countries

The General Assembly,

Having considered the note by the Secretary-General on the review of the resource requirements for the high-level international intergovernmental event on financing for development and the Third United Nations Conference on the Least Developed Countries[1] and the related report of the Advisory Committee on Administrative and Budgetary Questions,[2]

I

1. *Welcomes* the fact that voluntary contributions for the financing of activities related to the first session of the Preparatory Committee for the Third United Nations Conference on the Least Developed Countries have been pledged;

2. *Expresses appreciation* for the contributions and pledges received and noting the current level of the resources in the Trust Fund, for Least Developed Countries: Core Project, looks forward to the rapid disbursement of funds being pledged;

3. *Decides*, as a precautionary measure, that, should sufficient extrabudgetary resources not be immediately available for the financing of the first session of the Preparatory Committee, use would be made, on a provisional basis, of the contingency fund, on the understanding that the contingency fund would be replenished by those extrabudgetary resources as soon as they are available;

[1] A/C.5/54/58.
[2] A/54/7/Add.14.

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4. *Also decides* to revert to the question of the financing of the second session of the Preparatory Committee and the Conference itself at the fifty-fifth session of the General Assembly;

II

1. *Welcomes* the establishment of a Trust Fund for the Preparatory Committee for the High-level International Intergovernmental Event on Financing for Development;

2. *Decides* that the expenses related to the travel and subsistence of the members of the Bureau of the Preparatory Committee in relation to the consultations mandated in draft resolution A/54/L.82 shall be met through the transfer, to the Trust Fund for the Preparatory Committee for the High-level International Intergovernmental Event on Financing for Development, of the balance available in the Trust Fund for the Participation of Least Developed Countries in Intergovernmental Meetings;

3. *Encourages* members of the Bureau to finance their own travel and subsistence where possible.